

Bogotá, May 11, 2020

To Sandra Patricia Perea Deputy Superintendent for Issuers and Other Agents Finance Superintendence Bogotá, D.C.

Re. 600-001 Titularizadora Colombiana S.A. 058 Relevant Information 50 Request/Submission No attachments

Dear Ms. Perea:

Further to the provisions of article 5.2.4.1.5 of Decree 2555 of 2010 on the obligation of relevant information reporting to the Finance Superintendence of Colombia, Titularizadora hereby reports the relay of financial statements of the TIPS Pesos N-14 *Universalidad* corresponding to March 2020.

Titularizadora also informs that the final balances reported reflect the variations listed below:

(Figures in thousand Colombian pesos)

Account	Submitted Balances	On-balance sheet balances	Difference
1967 – Underlying asset valuation	-152,929,566	2,092,509	-150,837,057
2245 – Securities' valuation	36,493,220	196,698,420	160,205,200
2960 – Residual right	10,666,676	4,910,276	-5,756,399
2970 – Securitization valuation	179,674	752,947	573,273

Finally, it is relevant to specify that the financial information corresponding to Titularizadora and the other *universalidades* managed by the company were not subject to any adjustments or changes.

Sincerely,

Alberto Gutierrez Bernal Legal Representative