

Bogotá June 2nd, 2015

To
Sandra Patricia Perea
Deputy Superintendent for Issuers,
Investment Portfolios, and Other Agents
Finance Superintendent's Office
Bogotá, D.C.

Re.: 600-001 Titularizador Colombiana S.A.
058 Relevant Information
50 Request/Submission
No attachments

Dear Dr. Perea,

Pursuant to subsection 5.2.4.1.5 of Decree 2555/2010 regarding the obligation to report relevant information, we hereby inform your Office of the securitization of mortgage loans in pesos through the TIPS Pesos N-11 Issue that Titularizadora Colombiana S.A. will carry out in the second week of June 2015 backed by mortgage loans acquired by Titularizadora from Davivienda Bank.

The securitization process will be based on the creation of the *universalidad* called TIPS Pesos N-11 under Law 546/1999, comprised of Non-VIS and VIS mortgage loans denominated in Colombian pesos. Thus, Titularizadora will issue the Class A (single tranche 2025), Class B (single tranche 2030), and Class MZ (single tranche 2030) securities, backed by Universalidad the TIPS Pesos N-11.

The Universalidad TIPS Pesos N-11 is provided with a partial credit enhancement mechanism (a revolving liquidity mechanism of up to 1% of the principal balance of the Class A TIPS Pesos N-11) granted by Titularizadora Colombiana S.A., as coverage for payments to Class A TIPS Pesos N-11 securities.

Class A TIPS Pesos N-11 will be placed through public offering in Dutch Auction (the first lot) and best effort underwriting (the second lot).

Please, do not hesitate in contacting us for any further information.

Sincerely,

Ricardo Molano León
Alternate Legal Representative