

## **RULES OF OPERATION OF THE INSTITUTIONAL INVESTORS' COMMITTEE<sup>1</sup>**

### **1. Designation:**

The appointment of the Investment Committee of Titularizadora Colombiana S.A. is the responsibility of the company's Board of Directors.

### **2. Composition:**

The Committee shall comprise the representatives of the Colombian institutional investors determined by the Board of Directors of Titularizadora, considering for such purpose the designation criteria that guarantee appropriate representation of the various institutional investor communities. Likewise, the Chairman, General Manager, or Investment, Risk, or capital market-related Issues Manager of one of the entities appointed as Legal Representatives of the Holders of the Company's Issues shall also be part of the Investors' Committee. The following representatives be part of the Investor Committee on behalf of Titularizadora: (i) a principal or alternate member of the Board of Directors and (ii) the President of Titularizadora.

Meetings of the Investor Committee may attend as special guests by such persons as the Committee deems appropriate.

### **3. Compensation:**

The Board of Directors shall determine the remuneration of the representatives of institutional investors appointed as members of the Investors' Committee. The presidents, general managers, or directors of the entities appointed as legal representatives of the holders of the Company's shares and the officers or directors of the Titularizadora who members of the Committee are shall not receive any remuneration for attending the meetings of the Committee.

### **4. Term of the members of the Investors Committee:**

The term of office of the representatives of associations or aggregations of institutional investors on the Investors Committee shall correspond to the period during which they perform their duties on behalf of the relevant guild or association.

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<sup>1</sup> It was approved by the Board of Directors of Titularizadora Colombiana by Minute No. 212 of January 23, 2020, as amended on April 20, 2023, by Minute No. 252 of the Board of Directors.

**5. Functions of the Investors' Committee:**

The Investor Committee shall:

- a. Follow up the fulfillment of the standards related to the Good Corporate Governance of the Titularizadora.
- b. Request and receive from the Titularizadora management the reports about the valuation or qualification of the underlying assets of the issues effected or managed by the entity.
- c. Request and receive reports on the behavior of the current issues of securities.
- d. Follow up the financial situation of the Company.
- e. Address the handling of any other subjects relevant to the investors.
- f. Request the Titularizadora management to disclose to the general public the information relevant to protection of the investor rights.

**6. Operating rules:**

- a. The Committee shall meet at least quarterly at the offices of the Titularizadora and shall have a Chairman and a Secretary.
- b. The dates of the Committee meetings will be set in the schedule approved in the first meeting of the calendar year.
- c. The President of the Committee will be elected by vote of the members. The Titularizadora representatives shall not vote.
- d. The Secretary General of the Titularizadora shall act as the secretary of the Investor Committee. The Secretary of the Investor Committee shall be responsible for the organization of the meetings of the Committee according to the agreed upon schedule, as well as for the memoirs of the meetings by way of minutes of the meetings which will be submitted to the Committee for their approval, and which will be recorded in the book of minutes of the Investor Committee.

**7. Advertising:**

The formation and designation of the Investor Committee for each period will be made public by the information divulgation means set in the Good Corporate Governance Code of Titularizadora. It will also divulgate the Investor Committee meeting schedule for the relevant year.