

**SUMMARY  
AMENDMENTS TO THE PROSPECTUS**

Subject	Previous Text	Amended Text
Buyback	<b>SECTION 3: GLOSSARY AND INERPRETATION</b>	
	NEW DEFINITION	<b>51. "Adjustment Factor" has the meaning established in item iii of clause 4 of Section 4.2 of this Information Prospectus.</b>
	NEW DEFINITION	<b>93. "Buyback Market Price" has the meaning established in item i of clause 4 of Section 4.2 of this Information Prospectus.</b>
	NEW DEFINITION	<b>94. "Net Asset Price" is the value resulting from dividing a) the equity of the Overall Fund, determined according to the financial statements as of the trading day prior to that in which the Buyback Price to be Paid by the Issuer is determined, by b) the number of outstanding Securities held by the Holders, at the same cut-off date of the financial statements.</b>
	NEW DEFINITION	<b>95. "Buyback Price to be Paid by the Issuer" has the meaning established in item iv of clause 4 of Section of this Information Prospectus.</b>
	NEW DEFINITION	<b>101. "Buyback by Decision of the Issuer" means the buyback process carried out by the TIN Overall Fund by decision of the Advisory Committee under the terms of Section of this Prospectus.</b>
	<b>SECTION 6. ON SECURITIES</b>	
<p><b>6.17.1.1. Distributable Cash Flow.</b></p> <p>Distributable Cash Flow is the amount available after payment of the costs and expenses, the obligations of the Overall Fund and the appropriations required for the fulfillment of the operation of the Overall Fund.</p> <p>The values of the Distributable Income to the Holders correspond to the Distributable Cash Flow which is calculated as follows:</p> <p>(...)</p> <p><b>GO - Operating Expenses of Property Assets:</b> These are all the expenses corresponding to the operation of the different Property Assets and Trust Rights listed in Section 10.10.2.3. paragraphs c. and g. (items i – iii, v-viii, x).</p> <p><b>GAU - Administration Expenses of the Overall Fund:</b> These are all the expenses of the Overall Fund that are not related to the operation of the Property Assets and Trust Rights, listed in Sections 10.10.2.2. Initial Expenses and 10.10.2.3. Periodic Expenses, paragraphs a., b., d., e., f. and g. (items iv, ix, xi, xii) and h.</p>	<p><b>6.17.1.1. Distributable Cash Flow</b></p> <p>Distributable Cash Flow is the amount available after payment of the costs and expenses, the obligations of the Overall Fund and the appropriations required for the fulfillment of the operation of the Overall Fund.</p> <p>The values of the Distributable Income to the Holders correspond to the Distributable Cash Flow which is calculated as follows:</p> <p>(...)</p> <p><b>GO - Operating Expenses of Property Assets:</b> These are all the expenses corresponding to the operation of the different Property Assets and Trust Rights listed in Section 10.10.2.3. <b>paragraph g.</b> (items i – iii, <b>v-vii and</b>, x).</p> <p><b>GAU - Administration Expenses of the Overall Fund:</b> These are all the expenses of the Overall Fund that are not related to the operation of the Property Assets and Trust Rights, listed in Sections 10.10.2.2. Initial Expenses and 10.10.2.3. Periodic Expenses, paragraphs a., b., <b>c.</b>, d., e., f. and g. (items iv, <b>viii</b>, ix, xi, xii) and h.</p>	

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	<b>SECTION 7</b>	
	<b>DESCRIPTION OF THE OFFERING AND PLACEMENT OF THE ISSUANCES OF THE ISSUANCE AND PLACEMENT PROGRAM</b>	
	<b>7.4. SECURITIES BUYBACK</b>	<b>7.4. SECURITIES BUYBACK</b>
	<p>The Holders will have the option to offer their Securities to the Issuer, at the exclusive expense and on the account of the Overall Fund, so that the Issuer may buy them back, in accordance with the following procedure:</p> <ol style="list-style-type: none"> <li>Each Holder may request the buyback of up to 10% of the Securities it has acquired and held for a period of more than 10 consecutive and uninterrupted years from the Acquisition Date (the "<u>Repurchasable Securities</u>").</li> <li>The buyback may only be made on complete units of Securities.</li> <li>The buyback value will be the lower between the value of the Securities published by the Issuer and the Market Value for Buyback (if any), after deduction, by way of discount of 15% (the "<u>Buyback Value</u>"). If there are no transactions on the Securities in the last 12 months that would allow the determination of the Market Value for Buyback as defined in this Prospectus, only the value of the Securities published by the Issuer will be taken. The respective values will be calculated on the date on which the buyback request is submitted.</li> <li>The Holder interested in having the Issuer buy back its Repurchasable Securities shall send the Issuer a written communication offering the Repurchasable Securities at least 180 calendar days prior to the date of the buyback proposal, provided that on the date of the respective request the conditions mentioned in item 1 of this Section are met.</li> <li>The Issuer shall buy back the Repurchasable Securities 180 calendar days following receipt of the Holder's request (or the next Business Day), in accordance with the terms provided herein.</li> </ol> <p>The Issuer will establish an annual provision for the resources the Board of Directors deems necessary to buy back the Repurchasable Securities (the "<u>Buyback Fund</u>"), at the exclusive expense and on the account of the Overall Fund, starting on the 5th year of operation of the Overall Fund.</p> <p>In the event there is a shortage between the Buyback Fund and the value of the Repurchasable Securities in a given year, the Master Administrator of the Securitization Process shall create a provision against the Overall Fund to cover the shortfall, if possible, prior to the buyback date. If all the resources cannot be provided for, the ordinary General Meeting of Securities Holders will take the appropriate measures to solve this situation.</p>	<p><b><u>7.4.1. Buyback Option at the Request of the Holders</u></b></p> <p>The Holders will have the option to offer their Securities to the Issuer, at the exclusive expense and on the account of the Overall Fund, so that the Issuer may buy them back, in accordance with the following procedure:</p> <ol style="list-style-type: none"> <li>Each Holder may request the buyback of up to 10% of the Securities it has acquired and held for a period of more than 10 consecutive and uninterrupted years from the Acquisition Date (the "<u>Repurchasable Securities</u>").</li> <li>The buyback may only be made on complete units of Securities.</li> <li>The buyback value will be the lower between the value of the Securities published by the Issuer and the Market Value for Buyback (if any), after deduction, by way of discount of 15% (the "<u>Buyback Value</u>"). If there are no transactions on the Securities in the last 12 months that would allow the determination of the Market Value for Buyback as defined in this Prospectus, only the value of the Securities published by the Issuer will be taken. The respective values will be calculated on the date on which the buyback request is submitted.</li> <li>The Holder interested in having the Issuer buy back its Repurchasable Securities shall send the Issuer a written communication offering the Repurchasable Securities at least 180 calendar days prior to the date of the buyback proposal, provided that on the date of the respective request the conditions mentioned in item 1 of this Section are met.</li> <li>The Issuer shall buy back the Repurchasable Securities 180 calendar days following receipt of the Holder's request (or the next Business Day), in accordance with the terms provided herein.</li> </ol> <p>The Issuer will establish an annual provision for the resources <del>the Board of Directors</del> <u>the Advisory Committee</u> deems necessary to buy back the Repurchasable Securities (the "<u>Buyback Fund</u>"), at the exclusive expense and on the account of the Overall Fund, starting on the 5th year of operation of the Overall Fund.</p> <p>In the event there is a shortage between the Buyback Fund and the value of the Repurchasable Securities in a given year, the Master Administrator of the Securitization Process shall create a provision against the Overall Fund to cover the shortfall, if possible, prior to the buyback date. If all the resources cannot be provided for, the ordinary General Meeting of Securities Holders will take the appropriate measures to solve this situation.</p>

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	NEW CLAUSE	<p style="text-align: center;"><u>Text Proposed by the Investor and Approved by the Meeting</u></p> <p><u>7.4.2. Buyback by Decision of the Issuer</u></p> <p><u>By decision of the Advisory Committee, the TIN Overall Fund may make offers to buy back outstanding Securities up to a maximum amount of <del>31.0%</del> of the total number of outstanding Securities (the "Buyback by Decision of the Issuer"). The percentage is cumulative, and the operations may be carried out over the valid term of the vehicle, without exceeding this percentage at any time and, in any case, without performing transactions that would imply buying back more than 3% of the total number of outstanding Securities during the same year. This amount will be updated proportionally as new Securities are Issued.</u></p> <p><u>The following will be taken into account in order to carry out the Buyback by Decision of the Issuer:</u></p> <ol style="list-style-type: none"> <li><u>1. The Advisory Committee will have the power to establish the appropriateness of the Buyback by Decision of the Issuer when it deems it necessary, taking into account the behavior and evolution of the secondary market of the Securities. This same body will review any Buyback by Decision of the Issuer at least once a year.</u></li> <li><u>2. No Buybacks by Decision of the Issuer may be carried out in the 15 calendar days prior to the transmission of the quarterly and/or annual financial information to the Financial Superintendence of Colombia or in the 15 calendar days before an Issuance Date.</u></li> <li><u>3. The Buyback by Decision of the Issuer will primarily be carried out through the BVC, through its transactional systems. Exceptionally, it may be carried out through independent mechanisms (special operations) when market conditions require it, all subject to the regulations and notices of the BVC.</u></li> <li><u>4. In the event a liquidity provider program is in effect for the Securities, buyback orders must be entered through a single brokerage company during the same trading day. Such brokerage company through which buyback orders are entered may not be a participant in the current liquidity provider program.</u></li> <li><u>5. The buyback offers will be made at the Buyback Price to be Paid by the Issuer, which will be determined as follows:</u> <ol style="list-style-type: none"> <li><u>i. First, the "Buyback Market Price" will be defined, which will be equal to whichever is highest between: (a) the highest value of the sales orders existing on the trading day immediately prior to the buyback offer date, with a permanence of more than 50% of the duration of the respective trading session; (b) the closing price reported by the BVC on the trading day prior to the buyback offer date; and (c) the valuation price reported on the trading day prior to the date of the buyback offer, informed by the price provider taking into account the transactions made on Securities for the lowest filter amount for valuation purposes.</u></li> </ol> </li> </ol>

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		<p>ii. <u>The Buyback Price to be Paid by the Issuer may never exceed the Maximum Buyback Price. The "Maximum Buyback Price" is determined as follows:</u></p> $\text{Precio Maximo de Readquisición} = \text{Precio Patrimonial} * (1 - \text{Costo del Endeudamiento Financiero})$ <p>iii. <u>If making the offer through independent mechanisms and if deemed necessary by the Advisory Committee, the "Adjustment Factor" will be determined as follows:</u></p> $\text{Factor de Ajuste} = \left(1 - \frac{\text{Precio de Mercado de Readquisición}}{\text{Precio Maximo de Readquisición}}\right) * \left(1 - \frac{\text{Precio de Mercado de Readquisición}}{\text{Precio Patrimonial}}\right)$ <p><u>The Adjustment Factor may never exceed 10%.</u></p> <p>iv. <u>In the event the Advisory Committee determines so at its discretion, and if the Buyback by Decision of the Issuer is carried out through independent mechanisms, the Adjustment Factor will be applied to the Buyback Market Price, either by adding or subtracting, as determined by the Advisory Committee, in order to obtain the "Buyback Price to be Paid by the Issuer". If the Adjustment Factor is deemed not to apply, the Buyback Price to be Paid by the Issuer will be equal to the Buyback Market Price.</u></p> $\text{Precio de Readquisición a Cargo del Emisor} = \text{Precio Mercado de Readquisición} * (1 \mp \text{Factor de Ajuste})$ <p>v. <u>In cases the trading is carried out in the BVC's transactional systems, the Buyback Price to be Paid by the Issuer will observe the applicable limitations in the BVC's regulations and notices, and may not exceed the highest value between: i) the highest price of the sales orders in effect at the time the order is entered or ii) the last trading price registered in the system that has marked the price. If the applicable limitations in the BVC's regulations and notices are different from those described above, the provisions of the BVC's regulations and notices on the matter will apply.</u></p> <p>6. <u>By decision of the Advisory Committee, the Issuer will create a Buyback Fund to carry out the Buyback by Decision of the Issuer. The Buyback Fund may be replenished with resources from one or more of the following sources:</u></p> <p>i. <u>Distributable Cash Flow. When appropriating the Distributable Cash Flow allocated for the Buyback by Decision of the Issuer, it will be ensured that the Dividend Yield will not be negatively affected below the historical average of said Dividend Yield since the beginning of the Overall Fund. However, the Advisory Committee has the</u></p>

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		<p><b><u>power to authorize the required final appropriation without it exceeding 30% of each month's Distributable Cash Flow.</u></b></p> <p><b>The Dividend Yield will be determined as follows:</b></p> $\text{Dividend Yield} = \frac{\text{Flujo de Caja Distributable de los últimos 30 días} / \text{No. de Títulos en circulación}}{\text{Valor promedio de los Títulos durante los últimos 30 días}} \times 12$ <p><b>ii. <u>Disposal of Assets.</u></b></p> <p><b><del>iii. <u>Financial debt aligned with the interests of the TIN Overall Fund.</u></del></b></p>
	Pursuant to Article 2, Paragraph 2 of Law 964/2005, when the Issuer buys back Repurchasable Securities, the confusion established in Article 1724 of the Civil Code will take effect immediately with regard to the obligations derived from the bought back Securities.	<p><b><u>7.4.3. Common Provisions for the Buyback of Securities:</u></b></p> <p>Pursuant to Article 2, Paragraph 2 of Law 964/2005, when the Issuer buys back <b>Repurchasable</b> Securities, the confusion established in Article 1724 of the Civil Code will take effect immediately with regard to the obligations derived from the bought back Securities.</p>
<b>SECTION 9 PARTIES AND BODIES INVOLVED IN THE SECURITIZATION PROCESS</b>		
	<p><b>9.2.1. Board of Directors</b></p> <p>The Board of Directors of the Master Administrator of the Securitization Process shall be responsible for the following functions, as well as those expressly indicated in this Prospectus, in the Regulations or in the applicable law:</p> <ol style="list-style-type: none"> <li>1. Approve the Issuance and Placement Program and the Tranches within the Overall Limit, for which the approval of the General Meeting of Securities Holders or the Legal Representative of Securities Holders will not be required.</li> <li>2. Appoint and remove the members of the Advisory Committee.</li> <li>3. Approve the execution of the Contracts for Investment in Property Assets and Trust Rights, as well as the initial Economic Operating Contracts related to such investments, based on the favorable opinion of the Advisory Committee issued for such purpose.</li> <li>4. Approve the guidelines and each of the Financial Debt transactions on the account of the Overall Fund, under the terms of this Prospectus.</li> <li>5. Approve amendments to the Investment Policy.</li> <li>6. Define the Investment Guidelines.</li> <li>7. Approve the creation of provisions to set aside resources for the Buyback Fund under the terms stipulated in this Prospectus.</li> <li>8. Resolve situations of conflict of interest that may affect the majority of the members of the Advisory Committee.</li> </ol>	<p><b>9.2.1. Board of Directors</b></p> <p>The Board of Directors of the Master Administrator of the Securitization Process shall be responsible for the following functions, as well as those expressly indicated in this Prospectus, in the Regulations or in the applicable law:</p> <ol style="list-style-type: none"> <li>1. Approve the Issuance and Placement Program and the Tranches within the Overall Limit, for which the approval of the General Meeting of Securities Holders or the Legal Representative of Securities Holders will not be required.</li> <li>2. Appoint and remove the members of the Advisory Committee.</li> <li>3. Approve the execution of the Contracts for Investment in Property Assets and Trust Rights, as well as the initial Economic Operating Contracts related to such investments, based on the favorable opinion of the Advisory Committee issued for such purpose.</li> <li>4. Approve the guidelines and each of the Financial Debt transactions on the account of the Overall Fund, under the terms of this Prospectus.</li> <li>5. Approve amendments to the Investment Policy.</li> <li>6. Define the Investment Guidelines.</li> <li><del>7. <u>Approve the creation of provisions to set aside resources for the Buyback Fund under the terms stipulated in this Prospectus.</u></del></li> <li>7. Resolve situations of conflict of interest that may affect the majority of the members of the Advisory Committee.</li> </ol>

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	<p>9. Approve divestment transactions with the prior and favorable opinion of the Advisory Committee.</p> <p>10. Assign and delegate to the Advisory Committee the functions deemed relevant related to the Program, the Issues and the Securitization Process.</p> <p>11. Determine which Party Involved shall perform activities or functions that have not been expressly assigned in the Securitization Process documents.</p> <p>12. Others included in this Information Prospectus.</p>	<p>8. Approve divestment transactions with the prior and favorable opinion of the Advisory Committee.</p> <p>9. Assign and delegate to the Advisory Committee the functions deemed relevant related to the Program, the Issues and the Securitization Process.</p> <p>10. Determine which Party Involved shall perform activities or functions that have not been expressly assigned in the Securitization Process documents.</p> <p>11. Others included in this Information Prospectus.</p>
	<p><b>9.2.2.2. Functions:</b></p> <p>The functions of the Advisory Committee shall be:</p> <ol style="list-style-type: none"> <li>1. Give its opinion to the Board of Directors regarding the Investment Guidelines and other matters required by the Board of Directors.</li> <li>2. Approve the Portfolio Management Guidelines.</li> <li>3. Approve and follow up on the Strategic Plan.</li> <li>4. Approve the composition of the Portfolio of the Overall Fund based on the Investment Policy set forth in Section 10.7 of this Prospectus and the Investment Guidelines.</li> <li>5. Give its opinion, addressed to the Board of Directors, regarding the Investment Contracts they plan to enter into, the contracts for the divestment of the Real Estate Assets, and the initial Economic Exploitation Contracts related to this investment.</li> <li>6. Approve the execution, amendment and termination of Economic Operating Contracts, except for those whose initial execution must be approved by the Board of Directors.</li> <li>7. Approve any act or contract, encumbrance, disposal or limitation of ownership of the Property Assets or Trust Rights exceeding the equivalent of 400 legal monthly minimum wages, provided that it does not require approval by the Board of Directors.</li> <li>8. Approve its internal rules of operation.</li> <li>9. Monitor the results of the Portfolio's returns.</li> <li>10. Approve the use and handling of the extraordinary revenue of the Overall Fund, according to the provisions of the Investment Policy.</li> <li>11. Be aware of and manage conflicts of interest between the Overall Fund and the Parties Involved.</li> <li>12. Prepare the annual corporate governance report for the Overall Fund for approval by the General Meeting of Securities Holders.</li> <li>13. Approve the annual budget of the Portfolio.</li> <li>14. Make the recommendations requested by the Master Administrator of the Securitization Process regarding the development of the product and its market.</li> <li>15. In the event the Overall Fund has to be liquidated, approve the liquidation plan submitted by the Master Administrator of the Securitization Process and provide information on the plan to the General Meeting of Securities Holders and obtain its ratification.</li> <li>16. Perform the functions that may be delegated by the Board of Directors.</li> <li>17. Order the return of capital, in accordance with the provisions of Section 6.17.2. of this Information Prospectus.</li> </ol>	<p><b>9.2.2.2. Functions:</b></p> <p>The functions of the Advisory Committee shall be:</p> <ol style="list-style-type: none"> <li>1. Give its opinion to the Board of Directors regarding the Investment Guidelines and other matters required by the Board of Directors.</li> <li>2. Approve the Portfolio Management Guidelines.</li> <li>3. Approve and follow up on the Strategic Plan.</li> <li>4. Approve the composition of the Portfolio of the Overall Fund based on the Investment Policy set forth in Section 10.7 of this Prospectus and the Investment Guidelines.</li> <li>5. Give its opinion, addressed to the Board of Directors, regarding the Investment Contracts they plan to enter into, the contracts for the divestment of the Real Estate Assets, and the initial Economic Exploitation Contracts related to this investment.</li> <li>6. Approve the execution, amendment and termination of Economic Operating Contracts, except for those whose initial execution must be approved by the Board of Directors.</li> <li>7. Approve any act or contract, encumbrance, disposal or limitation of ownership of the Property Assets or Trust Rights exceeding the equivalent of 400 legal monthly minimum wages, provided that it does not require approval by the Board of Directors.</li> <li>8. Approve its internal rules of operation.</li> <li>9. Monitor the results of the Portfolio's returns.</li> <li>10. Approve the use and handling of the extraordinary revenue of the Overall Fund, according to the provisions of the Investment Policy.</li> <li>11. Be aware of and manage conflicts of interest between the Overall Fund and the Parties Involved.</li> <li>12. Prepare the annual corporate governance report for the Overall Fund for approval by the General Meeting of Securities Holders.</li> <li>13. Approve the annual budget of the Portfolio.</li> <li>14. Make the recommendations requested by the Master Administrator of the Securitization Process regarding the development of the product and its market.</li> <li>15. In the event the Overall Fund has to be liquidated, approve the liquidation plan submitted by the Master Administrator of the Securitization Process and provide information on the plan to the General Meeting of Securities Holders and obtain its ratification.</li> <li>16. Perform the functions that may be delegated by the Board of Directors.</li> <li>17. Order the return of capital, in accordance with the provisions of Section 6.17.2 of this Information Prospectus.</li> </ol>

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	<p>18. Review the periodic reports submitted by the Master Administrator of the Securitization Process, the Property Portfolio Manager and the Property Administrator.</p> <p>19. Define the Subscription Price of the Securities in the issuance of new tranches under the terms of section 7.1.2 of this Prospectus.</p> <p>20. Others included in this Information Prospectus.</p>	<p>18. Review the periodic reports submitted by the Master Administrator of the Securitization Process, the Property Portfolio Manager and the Property Administrator.</p> <p>19. Define the Subscription Price of the Securities in the issuance of new tranches under the terms of section 7.1.2 of this Prospectus.</p> <p><b>20. <u>Approve the creation of provisions to set aside resources for the Buyback Fund under the terms stipulated in this Prospectus.</u></b></p> <p><b>21. <u>Define the appropriateness of Buying Back Securities, in accordance with the provisions of clause 7.4 of this Prospectus, as well as to review the execution of the Securities Buyback mechanism at least once a year, define the Buyback Market Price, determine whether it is necessary to use the Adjustment Factor applicable to the Buyback Market Price when applicable, determine the appropriations and the volume of the Buyback Fund, as well as the mechanisms through which it will be fed.</u></b></p> <p>22. Others included in this Information Prospectus.</p>
Form Adjustments	N/A	Changes in form, including: changes in numbering, addition of addresses, telephone numbers and web pages, changes in the dialing prefix of landlines. None of the changes included in the adjustment are substantive changes.